
FEDERAL HOUSING FINANCE AGENCY



NEWS RELEASE

For Immediate Release
April 12, 2013

Contact: Corinne Russell (202) 649-3032
Stefanie Johnson (202) 649-3030

FHFA Announces Deputy Director of the Division of Federal Home Loan Bank Regulation

Washington, DC – Federal Housing Finance Agency (FHFA) Acting Director Edward J. DeMarco announced today the promotion of Fred C. Graham to be Deputy Director of the Division of Federal Home Loan Bank Regulation. Graham will oversee the regulation and supervision of the Federal Home Loan Banks.

Graham has been with FHFA since it was established in 2008 and has held several senior positions with the agency. Most recently he served as Acting Deputy Director of the Division of Supervision Policy and Support and as Senior Associate Director of the Office of Risk Analysis, where he chaired FHFA's Risk Committee. Prior to FHFA, Graham served as a Senior Economist and head of risk modeling with the Federal Housing Finance Board, one of FHFA's predecessor agencies. Graham also spent time as an economist with the Office of the Comptroller of the Currency and has taught economics at American University and the University of Texas at Arlington. He holds a Ph.D. from the University of Virginia.

"Fred has been a tremendous asset to FHFA and I look forward to his leadership in his new role guiding the regulation and supervision of the Federal Home Loan Banks," said DeMarco. "I am grateful to him for the leadership he displayed as Acting Deputy Director of DSPS and know that he will be an excellent supervisor of the Federal Home Loan Banks going forward." Graham will assume his new duties immediately.

###

The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$5.7 trillion in funding for the U.S. mortgage markets and financial institutions.